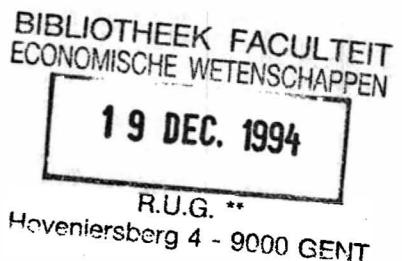


**MARKET STRUCTURE AND OPERATIONAL
EFFICIENCY AS DETERMINANTS
OF EC BANK PROFITABILITY**

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