



FACULTEIT ECONOMIE
EN BEDRIJFSKUNDE

HOVENIERSBERG 24
B-9000 GENT
Tel. : 32 - (0)9 - 264.34.61
Fax. : 32 - (0)9 - 264.35.92

WORKING PAPER

The fate of Russia's former state banks:
Chronicle of a restructuring postponed and a crisis foretold

Koen Schoors¹

November 2001

2001/122

¹ William Thompson, Rudi Vander Vennet and anonymous referees are gratefully acknowledged for their useful comments.

Correspondence to: Koen Schoors, CERISE, Ghent University, Hoveniersberg 24, 9000 Ghent, Belgium, E-mail : koen.schoors@rug.ac.be.